

Use this worksheet to create your household spending plan/budget. Not all categories will be applicable to you and you might add categories that you want to track. There is a section for planned savings in this worksheet. You will enter your monthly income from your Net Monthly Income worksheet at the bottom of this worksheet to compare your planned/budgeted amounts and actuals with your take-home income. Accordingly, you can make adjustments to various categories and your spending and savings habits.

**Monthly Expenses** - Monthly expenses may be fixed/recurring expenses or periodic/variable expenses. To calculate monthly expenses, keep all your receipts for cash payments and track expenses using a credit card or debit card statement. Your credit card mobile app may feature budgeting tools. Average your monthly expenses in any category by month and use the amount as your Monthly Budget. Compare Monthly Budget with Monthly Actual expenses and adjust your budget as needed. For healthcare, indicate out of pocket expenses (not payroll-deducted monthly insurance premiums).

| Category  | Monthly Actual | Monthly Budget | Difference | My Notes |
|---|----------------|----------------|------------|----------|
| <b>Housing</b>  |                |                |            |          |
| Mortgage or rent                                      |                |                |            |          |
| Home warranty plan                                    |                |                |            |          |
| Homeowner's or condo association fees                 |                |                |            |          |
| Special assessments                                   |                |                |            |          |
| Property taxes  |                |                |            |          |
| Homeowner's insurance                                 |                |                |            |          |
| Other (e.g., cleaning services, landscaping)          |                |                |            |          |
| <b>Total Housing Expenses</b>                         |                |                |            |          |
| <b>Utilities</b>                                      |                |                |            |          |
| Electric  |                |                |            |          |
| Gas/heating oil                                       |                |                |            |          |
| Water/sewage  |                |                |            |          |
| Cable TV  |                |                |            |          |
| Internet  |                |                |            |          |
| Cellphone/telephone                                   |                |                |            |          |
| Other (e.g., trash/recycling)                         |                |                |            |          |
| <b>Total Utilities Expenses</b>                       |                |                |            |          |
| <b>Transportation</b>                                 |                |                |            |          |
| Car payments  |                |                |            |          |
| Public transportation/shared ride/taxi                |                |                |            |          |
| Gasoline  |                |                |            |          |
| Parking/tolls   |                |                |            |          |
| Car insurance   |                |                |            |          |
| Car maintenance                                       |                |                |            |          |
| Car registration & taxes                              |                |                |            |          |
| Roadside assistance                                   |                |                |            |          |
| Other   |                |                |            |          |
| <b>Total Transportation Expenses</b>                  |                |                |            |          |
| <b>Food &amp; Entertainment</b>                       |                |                |            |          |
| Groceries   |                |                |            |          |
| Meals out   |                |                |            |          |
| Entertainment (e.g., movies/concerts/sporting events) |                |                |            |          |
| Hobbies   |                |                |            |          |
| Books/audiobooks                                      |                |                |            |          |
| Other   |                |                |            |          |
| <b>Total Food &amp; Entertainment Expenses</b>        |                |                |            |          |
| <b>Care of Children</b>                               |                |                |            |          |
| Childcare   |                |                |            |          |
| School tuition  |                |                |            |          |
| Tutoring/lessons/sports activities/camps              |                |                |            |          |
| School lunches  |                |                |            |          |
| School supplies                                       |                |                |            |          |
| New clothing, shoes & accessories                     |                |                |            |          |
| Haircuts/grooming                                     |                |                |            |          |
| Allowance   |                |                |            |          |
| Diapers/babycare                                      |                |                |            |          |
| Other   |                |                |            |          |
| <b>Total Childcare Related Expenses</b>               |                |                |            |          |

| Category   | Monthly Actual | Monthly Budget | Difference | My Notes               |
|--|----------------|----------------|------------|------------------------|
| <b>Subscriptions</b>                                   |                |                |            |                        |
| Streaming services (e.g., Netflix)                     |                |                |            |                        |
| Shopping memberships (e.g., Amazon Prime, Costco)      |                |                |            |                        |
| News (e.g., Washington Post)                           |                |                |            |                        |
| Meals/food boxes (e.g., Blue Apron)                    |                |                |            |                        |
| Gaming   |                |                |            |                        |
| Other  |                |                |            |                        |
| <b>Total Subscriptions Expenses</b>                    |                |                |            |                        |
| <b>Health, Wellness &amp; Insurance</b>                |                |                |            |                        |
| Medical insurance (if not payroll deducted)            |                |                |            |                        |
| Dental insurance (if not payroll deducted)             |                |                |            |                        |
| Other insurance (e.g., life or disability insurance)   |                |                |            |                        |
| Doctors/specialists (including insurance deductibles)  |                |                |            |                        |
| Therapist/counselor                                    |                |                |            |                        |
| Eyecare  |                |                |            |                        |
| Medicines (prescriptions/over-the-counter)             |                |                |            |                        |
| Supplements  |                |                |            |                        |
| Gym membership/fitness                                 |                |                |            |                        |
| Other  |                |                |            |                        |
| <b>Total Health, Wellness &amp; Insurance Expenses</b> |                |                |            |                        |
| <b>Personal</b>  |                |                |            |                        |
| Dry cleaning/laundry                                   |                |                |            |                        |
| Personal care/grooming                                 |                |                |            |                        |
| Toiletries/cosmetics                                   |                |                |            |                        |
| Clothing, shoes, accessories                           |                |                |            |                        |
| Other  |                |                |            |                        |
| <b>Total Personal Expenses</b>                         |                |                |            |                        |
| <b>Miscellaneous</b>                                   |                |                |            |                        |
| Child support  |                |                |            |                        |
| Alimony  |                |                |            |                        |
| Petcare  |                |                |            |                        |
| Supplies for education                                 |                |                |            |                        |
| Tax preparation fees                                   |                |                |            |                        |
| Legal fees   |                |                |            |                        |
| Gifts  |                |                |            |                        |
| Donations  |                |                |            |                        |
| Annual fees for credit cards                           |                |                |            |                        |
| Computer/technology/mobile accessories                 |                |                |            |                        |
| Other  |                |                |            |                        |
| <b>Total Miscellaneous Expenses</b>                    |                |                |            |                        |
| <b>Credit Cards, Loans &amp; Other Debts</b>           |                |                |            |                        |
| Credit card 1  |                |                |            | Credit Card & Balance: |
| Credit card 2  |                |                |            | Credit Card & Balance: |
| Credit card 3  |                |                |            | Credit Card & Balance: |
| Student loan 1   |                |                |            |                        |
| Student loan 2   |                |                |            |                        |
| Personal loans   |                |                |            |                        |
| Medical debts  |                |                |            |                        |
| Other installment debt                                 |                |                |            |                        |
| Other  |                |                |            |                        |
| <b>Total Credit Cards, Loans &amp; Other Debts</b>     |                |                |            |                        |
| <b>Total Monthly Expenses</b>                          |                |                |            |                        |

**Planned Savings** - This section will help you budget for savings goals and needs. Total your savings goals in each category and divide by 12 months to enter Monthly Planned Saving amount. You could transfer the Monthly Planned Saving amounts to a Savings Account on a monthly basis. Compare Monthly Planned Saving with Monthly Actual Saved amounts and adjust as needed.

| Category   | Monthly Actual Saved | Monthly Planned Saving | Difference | My Notes |
|--|----------------------|------------------------|------------|----------|
| Emergency fund<br>(amount needed in addition to current savings) |                      |                        |            |          |
| <b>Housing</b>   |                      |                        |            |          |
| Down payment for home  |                      |                        |            |          |
| Moving/household essentials                                      |                      |                        |            |          |
| Furniture/decors   |                      |                        |            |          |
| Appliances   |                      |                        |            |          |
| Home maintenance/repairs fund                                    |                      |                        |            |          |
| Home improvements  |                      |                        |            |          |
| <b>Total Housing Planned Savings</b>                             |                      |                        |            |          |
| <b>Miscellaneous</b>   |                      |                        |            |          |
| Education  |                      |                        |            |          |
| Wedding  |                      |                        |            |          |
| Vacation   |                      |                        |            |          |
| Other  |                      |                        |            |          |
| <b>Total Miscellaneous Planned Savings</b>                       |                      |                        |            |          |
| <b>Total Monthly Planned Savings</b>                             |                      |                        |            |          |

|  |  |  |  |  |
|--|--|--|--|--|
| <b>Total Net Monthly Income</b><br>(enter NMI from income worksheet) |  |  |  |  |
| <b>Total Monthly Expenses &amp; Planned Savings</b>                  |  |  |  |  |
| <b>Difference Between Income vs. Expenses + Planned Savings</b>      |  |  |  |  |